

Wednesday, March 21, 2024

Budget Workshop meeting of the Board of Trustees

Minutes

Present: Mayor Mike Abrams

Trustees: Dorene Weir
James Mark Browne
Susan Patterson
Quinn Murphy

Also attending: David Booth, William Mancini, Renee Shur, Matt Cohn, Richard Phillips

Mayor Abrams opened the budget meeting at 6:10pm.

The meeting is to create the budget for the fiscal year beginning June 1, 2024, through fiscal year end May 31, 2025. He reviewed the Village's Priorities and Expectations of Service he posted when he became Mayor noting it has been posted on the Mayor's blog and sent out to the residents by email blast.

The Village Board entered the budget meeting with a total proposed budget of \$1,649,003.21. The total assessed value of the village of \$167,471,916.00. The proposed amount to be raised by taxes of \$442,295.21 with a tax rate of \$2.64101 per thousand of assessed value. The village assessed value increased by .51% and the proposed tax rate increase entering the meeting is 15.21%.

The Village Board reviewed the tentative budget line item by line item in the General Fund expenditures through page 7 of the tentative budget. Each member of the board and department head stated what they were proposing in the tentative budget. The garbage contract is a two year contract that the Village of Valatie and the Village of Kinderhook take turns handling the bidding process for both villages. When Clerk Treasurer contacted Valatie on when they were opening the bids they did not realize it was their year. They are preparing the bid but there is not enough time to receive the bids for the budget meetings. The village will need to consider increasing the garbage line item in the budget to be prepared for an increase.

The following changes were made:

General Fund Expenses

Decreased

A.1440.41 Engineer Contractual \$17,000 (LWRP Grant)

A.1440.42 Engineer Contractual Removed (Greenway Kayak Grant)

Increase

A.1680.4 Central Data Processing \$6,000

Mayor Abrams exited the meeting at 7:30pm.

Mayor Weir motioned to set a budget meeting for Wednesday March 27, 2024 at 7pm in the Village Hall.

Mayor Weir motioned to adjourn at 8:00pm; seconded by Trustee Murphy. All voted "aye".

Respectfully submitted,

Nicole H. Heeder
Village Clerk